



General Assembly

January Session, 2007

Amendment

LCO No. 7386

SB0137707386SR0

Offered by:

SEN. DEBICELLA, 21st Dist.

To: Senate Bill No. 1377

File No. 171

Cal. No. 181

"AN ACT CONCERNING ENERGY AND TECHNOLOGY."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsections (c) and (d) of section 12-264 of the general
4 statutes are repealed and the following is substituted in lieu thereof
5 (*Effective July 1, 2007*):

6 (c) (1) Each electric distribution company, as defined in section 16-1,
7 or municipality, or department or agency thereof, or district
8 manufacturing, selling or distributing electricity to be used for light,
9 heat or power, providing electric transmission services, as defined in
10 said section 16-1, or electric distribution services, as defined in said
11 section 16-1, shall pay a quarterly tax upon its gross earnings in each
12 calendar quarter at the rate of (A) eight and one-half per cent of its
13 gross earnings from providing electric transmission services or electric
14 distribution services allocable to other than residential service, and (B)
15 six and eight-tenths per cent of such gross earnings from providing

16 electric transmission services or electric distribution services allocable
17 to residential service. Notwithstanding the provisions of this
18 subsection, the quarterly tax on gross earnings imposed under this
19 subsection shall not apply to gross earnings in the calendar quarters
20 commencing on July 1, 2007 and October 1, 2007.

21 (2) For purposes of this subsection, gross earnings from providing
22 electric transmission services or electric distribution services shall
23 include (A) all income classified as income from providing electric
24 transmission services or electric distribution services by the
25 Department of Public Utility Control in the uniform system of accounts
26 prescribed by said department and (B) the competitive transition
27 assessment collected pursuant to section 16-245g, other than any
28 component of such assessment that constitutes transition property as
29 to which an electric distribution company has no right, title or interest
30 pursuant to subsection (a) of section 16-245h, the systems benefits
31 charge collected pursuant to section 16-245l, and the assessments
32 charged under sections 16-245m and 16-245n. Such gross earnings shall
33 not include income from providing electric transmission services or
34 electric distribution services to a company described in subsection (c)
35 of section 12-265.

36 (3) Each electric distribution company and municipality, or
37 department or agency thereof, or district manufacturing, selling or
38 distributing electricity to be used for light, heat or power shall, on or
39 before the last day of January, April, July and October of each year,
40 render to the Commissioner of Revenue Services a return on forms
41 prescribed or furnished by the commissioner and signed by its
42 treasurer, or the person performing the duties of treasurer, or of an
43 authorized agent or officer, with such other information as the
44 Commissioner of Revenue Services deems necessary.

45 (d) [The] Except as provided in subdivision (1) of subsection (c) of
46 this section, the tax imposed by this chapter is due and payable to the
47 Commissioner of Revenue Services quarterly on or before the last day
48 of the month next succeeding each calendar quarter."